

## Step－Up Expected <br> Laird Ends Saigon Pullout Talks




A tax－free 1972 Volvo looks rather like atax－free 1971 VIvo．

## Until you stepinside．

＇At Volvo we don＇t believe in change fo the sake of change－that clean， distinctive body shape of the 140 and 164 we never relax．Constantly we look for ways to improve on what is already an exceptionally safe，comfortable and endurable car．That＇s why every 1972 Volvo has dozens of new comfort and safety features．And nearly all of them are
inside：where it matters most inside：where it matters most． The new 164 E and 1800 ES

For 1972 there＇s a new version of the 6－cylinder， 3 －litre Volvo 164－the 164 E with 175 hpSAE and electronic fuel injection for instant response，highe
top speed and safer overtaking．Then there＇s the $\quad$ new 1800 ES fastback with there＇s the new 1800 ES fastback with a it an excellent car for long trips．In common with the 140 series，which also includes one version with electronic fuel injection，the 1972 Volvo 164 has better lumbar support，improved automatic gearbox with floor mounted gear leve and a re－designed dashboard－all for your comfort．


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| Tourist $\&$ Diplomal Sale | Parkring 12 |
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| S．41102 GOTHENBURG | Automobiles S．A |
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Some of the interior news of the 140 series：New short gcar lever，
re－designed dasbboard，new head restraints and re－designed seatiog．

Who can buy a tax－free Volvo？
If you are temporarily resident in a Eropean country you can buy a Volvo Tourist and Diplomat Sales plan．You can talk to a tax－free sales specialist at any one of the addresses below．Just write or phone him．Or contact your nearest Volvo dealer．
The easy way to buy a Volvo The Volvo Tourist and Diplomat Sales plan cuts the time for form filling． You can have a brand－new Volvo
delivered to you in Europe at short notic delivered to you in Europe at short notice
free of tax and duty，insured，registered and ready to drive．

You can have your Volvo shipped back home at specially reduced freight Naturally，your Volvo will fully comply with your country＇s automobile

## regulations．

## WOLETO

## Portugal Alto－sueco Lda Apartado 25 SACAVEM Tcl 53.9591  <br>  <br> MADerarisimo 20 Tel． 2617973

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| Franlund | N VNham | Fr Nansens Plass 6 |  | 8307 EFFRETIKON |
| O／Y Volvo－Auto AB | Koninginngracht 10 | $\underset{\text { Ocl } 335854}{ }$ | Arenida dcl | Tel． 323221 |
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## Message From Chinese rokyo Nov， 7 （AP）



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## Loses Power














## Laos Devalues

 Money by $20 \%$




## Missile Shipments Denied

Soviet Airlift of Spare Parts
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To Pakistan，Indians Report



W．Germany and Britain Challenge
French Security Conference Stand

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French Await Brandt＇s Reply On a Franco－German Summit

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## Page 6

SALT Round Draws Near With Big Gap In Positions








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Anxious Waiting at UN for the New China Hands

##  deleat a musture of suspense and peat-up.emotion as the dation amaited the artival of the Cocamulist Chimese dele-

 The delegation. Which is due to arryre this week, will be sador to Canaad, who will be the permaneent representitative, and Chta Kuan-hua, a deputy forelgn minaster (bottomi piccure).The ne.
bere-member delegation is highly regarded hy diplomats

 In the General
Victory for the $P$
U.S. Ymperialima.
 admission didd not really thatr it could happen this year-sot
with tha United Etates trytag to save Nationaist Chinas seat.





For years the advocates of Pesing's entry had hecn saring
that the goverument representing 800 million people, the pitreest.

 emote and academic.

 Adam Malik of Indonessa, the Assembly president, asked
 counselor, sitting next to bim on the rostrum, looked out tivi stirred Nr. Mallt's grivel came down The debase was
adicurned and the delegates wandered out of the halli, with adiourned and the deleeates rande
unexpected idie time on their hancts.
Tet's stick moment of sijence, tin the Assembly, when no one ssld
 Whatever else they may decide to do, the Chinase have
serven ot




## Mansfield Topples Foreign Aid Policy



A New Sound in Ulster: The Death Rattle of the Stormont













## plef $_{\text {e }}$ UNESCO, at Age 25, Is Big, Bureaucratic and, All Agree, Busy




## Iferallowidur Urbune

## The Double Standard

Cannalkin didn't spill over; the great ex- it is the United States that is under pres-
plosion that rocked Amchitica and sent plosion that rocked Amchitka and sent
seismographs jittering around the worid is offlcsilly credited as a snccess. Neverthejess.
tbe artificial creation of an earthquake (" 7.0 on the Richter scaie") in an area of noof szoo million, to acquire a milltary device certiflable for 'Yntroduction into the stockpiles," does eeem to argue a fatr degree of
lumacy somewhere in the upper reaches of global management
who brought sult to The environmentalsts nikin had little donbt about that-thelr action was direstes against the Atcmic Energy ment. The Supreme Court of the United before was divided cadmittedly the issue before it was a legal one-the question
whether the Amphitka blast was prepared in accordance with the law of the land, and
three justices wanted to delay the exploston until further facts could be presented). The demonstrators in Canada. from British
Columbla to Newfoundland, had no doubts whaterer-they teveled their slegans against Washington. And the governments of
Canada and Japan sent thelr proteste to the same address.
That plaintive comment of Solictor General Griswold before the supreme Court that the Soviet Union had already set off a six-
megaton detonation-equivalent to the force a million more tons of TNT tban Canwas the subject of the protests. If there ss
lunacy in Cannikin, surety it is a shared The obrious answer is to end all nuclear testing, below as well as abore ground, before

Does U.S. Care About Canada?

R
dart-to waive on-site inspection as a con
dition for ending the blasts. It is argued, with much truth, that secret testing under ground cann be detected aimost as readlly a when testing is done in the atmosphere, so This enters
has bedeviled efforts to control armaments espectally nuciear armaments, slnce the end of World War II. The Viited States, as an open soclety, has conslstentis advocated on
site inspection as the surest method of insuring controls. The Soriet Union. a closed soclety, has. with equal consistency, refused Alone among thc nations. It has brocked the international nuclear authority proposed by The United States
ashamed of tis record in this area, inclualing acceptance of the atmospheric test ban without inspection. when technology, rathe
than Soviet concesslons. made it possible to be reasonnobly sure that the partles to the
treaty would not be able to evade treaty would not be able to evade its provi-
slons. It is probably worthwhile now to pres for a simlar treaty. as applied to under
ground testing. But the matter is compilcated by the entry of France and China
into the nuclear clab. The real getting closer to the bone now, cloeer to the possibillty thst a total ban on nuclear weapons, their use and construetion. must
be imposed by international action. France and China have retused to enter into anything short of this: if they proceed with, abstain from puclear testing United State be long before the problem would be back to its ortginal dimensions. Meanwhile. in
double standard of opprobrium in regard to


## First Investors American Trust

 S.A.IuxembourgSummaty of Quarterly Report to 30th September 197I.
First Investors American Trust hads net asset value per net asset value at 3 3rst December, 1970 of $\$ 7.33$.
The most importurn event in the quarter under revicw was The most important event in the quarter under review
the Nizion speech of $x$ sth August, setting out sweeping ecooomic proposals, of which some of the most importan
were the endiog of convertibility of the dollar into gold, the mposition of an import surcharge, a ninety-day wage and price freeze, and 2 tas package which 00 balance eppears to b
decidedy stimulative. Whils the President wes more ar less forced by the weakness of the dnllar to take some steps, it is worth remembering that there had been considecrable progress even before those proposals were made. Liquidity, or so 2 go , inventrories other than steed werc low, housing starts opopular belief, the rate of inflation had already slowed. The Presiden's packenge seems likely to lead, after some oxious moments, to an improvement in the international uncertainty. It also appears likely to give the domestic U.S. conomy a considerable boost, pardly by putting more money competitive position of American industry. At tho same timo ho wase-pricce freeze should give snme help on the infation Hont. Accordingly it seems likely that the next twelve months
will see profits improving at 2 good trete as economic ativity ises, and somo of the large amount of spare capacity is used. expected next ycear, and wipthear to disternaunt the profits to bs more favourable than they were 4 year 2go, the stock mark may well be prepared to pata fair multiple on next yea Acorodingly your Board takees an pntimistic view 2 at present highly marketable and the leverage can be eliminated quickly
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Domestic Bond


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Bond Sales on the New York Stock Exchange





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International Bank for Reconstruction. and Development

KD 30,000,000 (Equiv. U.S. $\$ 84,000,000$ )

10 Years
$7 \%$ K Kuwaiti Dinar Bonds of 1971
to be repadd 1973-1981

Interest. 71/2\% P.A., payable on each May 1 and November 1.

Managed anduuderwritten by:
Kuwait Investment Company (S.A.K.)

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|  |  | <br> PACIFIC SEABOARD FUND N.V. <br> QUARTERLY REPORT



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| REGISTERED OFFICE: DE RUYTERKADE 2, CURAC. FLIND N.V.Notice of Special Meeting to the Shareholders |  |
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The Bank of Bermada Limited Hamilton, Bermuda Jolius Bär \& Co
Bahnhofstrasse 36, Zurich, Switzerland



## JIETMIND 

f this photograph can only be captured with special equipment．
ppreciate the marvelous play of light and on this masterpiece，you must go see it for yourself．In Sicily．
The exan
splendors down above can only hint at the kinds of artfian art．For Sicily has so many cities，Grer－Baroque works，ancien Arab mortmples，Roman theaters， and counfts，Norman churches

And that＇s not $d$
enjoy life．You＇ll find dicily it＇s easy to reasonably priced hotels \＆us food，comfortable， who want to make xarm，friendly people eel at home．

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## Sicily

## A Special Report

## For Tourists：A Huge Museum and Resort

By Stuart Troup Paiserrmo（titi）－＂A picturr
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Competition




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## Sicily

## For Tourists

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The Fiat Service in Sicily







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## Bridge



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## B00KS

OUR GANG
(Starring Tricky and His Friends)
By Palltp Roth. Random House. 200 pp. 35.55 .
Reviewed by Christopher Lehmann-Haupt

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